TKT MEDICARE & LIFE INSURANCE

Medicare 101

A plain-English guide for turning 65, or anyone new to Medicare

The educational session of our community presentation. National guidance, with New York tips.

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Licensed, independent advisors

What today is — and what it isn't

SIMPLY
MEDICARE

What this is

- An overview for turning 65, or new to Medicare
- National guidance, with New York tips
- Educational — the learning part of our event

What this is not

- Carrier or plan specific
- A sales presentation — no pressure, ever

A few housekeeping notes

Lines muted

Attendee lines stay muted during the talk

20–25 minutes

Short, focused, and worth your time

Take notes

17 slides — jot questions as we go

Chat box open

Type questions anytime

Lines opened

We open the floor after the slides

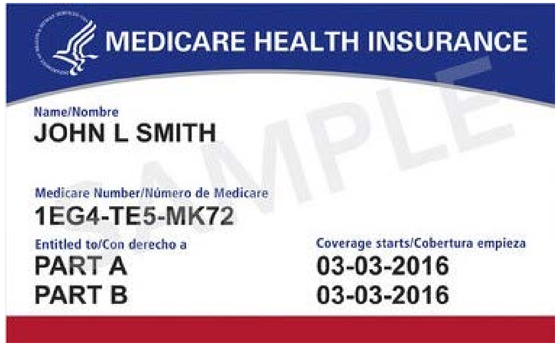
Your questions

No question is too small

What we'll cover today

1. **Medicare eligibility**
   Who qualifies, and when
2. **Medicare Parts A & B**
   Coverage, 2026 costs, enrollment calendar
3. **Part D prescription drug coverage**
   The vocabulary that decides what you pay
4. **Medicare Supplement (Medigap)**
   Filling the gaps Original Medicare leaves
5. **Medicare Advantage (Part C)**
   All-in-one plans — HMO vs. PPO

...and plenty of time for your questions.



Your red, white & blue Medicare card

Who qualifies for Medicare?

- A U.S. citizen, or a legal resident for at least five years — and
- Age 65, or on disability for two years — and
- You or your spouse worked 40 quarters (10 years) in Medicare-covered employment

65

THE MAGIC AGE

Most people become eligible around their 65th birthday.

Already receiving Social Security? You'll be enrolled in Parts A and B automatically the month you turn 65. Still covered through work? You may delay Part B and enroll later, penalty-free.

Original Medicare: two building blocks

PART A

Hospital

- In-patient hospital stays
- Skilled nursing and hospice
- Some home care

Does not cover long-term care

PART B

Medical

- Doctor visits and outpatient care
- Lab work and medical equipment
- Preventive services

Does not cover vision, hearing, dental, or prescriptions

What Parts A & B cost in 2026

PART A · HOSPITAL

$0 for most
Premium-free if you or your spouse worked 40 quarters

~99% pay no Part A premium

$1,736
Deductible per 60-day benefit period

$434 / day
Daily co-insurance, days 61–90

Days 91+ use lifetime reserve, $868/day

PART B · MEDICAL

$202.90 / mo
Standard monthly premium

Higher with income (up to $689.90); lower with MSP

$283
Annual deductible, then...

20%
Co-insurance on Medicare-approved costs

2026 amounts per CMS. Figures change every year — always confirm the current amounts.

When can you enroll?

IEP

Initial Enrollment Period

7-month window around your 65th birthday

GEP

General Enrollment Period

January 1 – March 31; coverage starts the month after you enroll

AEP

Annual Enrollment Period

October 15 – December 7 — change Advantage & drug plans (Parts C & D)

SEP

Special Enrollment Period

If you move, retire, lose coverage, or qualify for Part D assistance

Enrolling after 65? You may face Part B and Part D late-enrollment penalties unless you can show creditable coverage from 65 on. COBRA and VA benefits may not substitute for Part B.

Prescription drug coverage: terms to know

- **Premium**
  Paid to a private company — unlike Part B
- **Deductible**
  How much, and which medications it applies to
- **Formulary**
  Each plan's own list of covered drugs
- **Tier level 1–5**
  Which tier are your medications in?
- **Limits**
  Authorization, quantity, or step-therapy rules
- **Co-pay & co-insurance**
  Your fixed ($) and percent (%) costs
- **Pharmacy status**
  Preferred vs. standard — network matters
- **PDP or MAPD**
  Standalone plan, or built into Advantage

VA prescription drug benefits are considered creditable coverage for Part D.

Original Medicare with a Supplement (Medigap)

- Accepted by doctors and hospitals in all 50 states — no carrier network
- No primary-care gatekeeper required for referrals
- A Supplement (Medigap) pays the costs Original Medicare leaves behind
- Plan G: $0 co-pays after the $283 Part B deductible (2026)
- Budget a monthly premium for your Supplement and drug plan
- Compare extras — wellness, dental, eyewear — vs. Medicare Advantage

3 CARDS IN YOUR WALLET

Medicare + Supplement + drug plan

Medicare Supplement or Medicare Advantage?

THE ORIGINAL PATH

Part A + Part B

+ Medigap (Supplement)

+ Part D drug plan

Three cards · nationwide access · predictable costs

VS

THE ADVANTAGE PATH

Part A + Part B + Part D

+ extras

dental · fitness · hearing · vision

One card · premiums as low as $0 · plus copays

Part C, also known as Medicare Advantage

55%

of Medicare beneficiaries choose Medicare Advantage in 2026

- Managed care with coordination of care
- Lower premiums vs. Supplement + Part D
- Extras: fitness, dental, hearing aids
- One card — most include drug coverage
- STAR quality ratings, scale of 1–5

A REMINDER

- Network limits can restrict your choice of doctors and travel coverage
- Out-of-pocket costs apply until you hit your plan’s cap — the 2026 in-network maximum is $9,250 (many plans set lower)
- Review your plan every year — benefits and networks change

Medicare Advantage: HMO or PPO?

HMO

IN-NETWORK CARE

Primary Care Physician
↓
Referral
↓
Specialist

Lower cost, more structure. Care close to home.

PPO

IN- OR OUT-OF-NETWORK

Primary Care Physician
↓
— or —
↓
Specialist directly

More flexibility for travel and second opinions.

"Price is what you pay, value is what you get."

WARREN BUFFETT

Three cards with freedom, or one card with simplicity —
the right answer is the plan that fits your life:

- Your doctors
- Your medications
- Your health & travel
- Your budget

What we covered today

- Medicare Parts A, B, C and D — and who is eligible
- 2026 costs and the enrollment calendar
- Part D prescription drug plan terms
- Medicare Supplement vs. Medicare Advantage
- Medicare Advantage HMO vs. PPO plans

thank you

NEXT STEPS

Let's find the plan that fits you.

Free, no-pressure consultations — our guidance costs you nothing.

(518) 937-6170

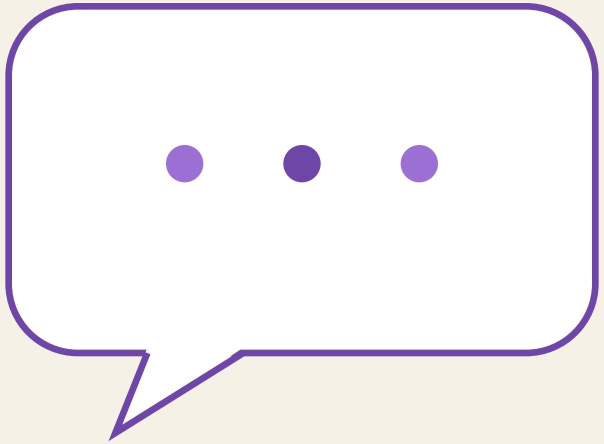
www.tktenterprises.com

Know someone turning 65? Refer a friend — we'll take great care of them.

MEDICARE 101 · THE FLOOR IS YOURS

Questions?

Ask anything — no question is too small.



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